

#FloQast

Navigating ESG, DSGVO, EU CSRD & Co

Erfolgreiche Ansätze zum stressfreien
Compliance Management für Accounting
Teams



Die Referentin

Kurzbiografie

Anaïs ist Sales Engineer bei FloQast. Sie war Wirtschaftsprüferin bei PwC, und hat auch im Finance Business Partnering, Accounting und Reporting für internationale Firmen gearbeitet. Jetzt unterstützt sie Kunden dabei Prozesse zu optimieren, unter anderem im Compliance Management.



Anaïs Gallet

Sales Engineer

FloQast

Agenda

- 1 Herausforderungen & Regulierungen
- 2 Referenzkunden
- 3 Integration in Geschäftsprozesse
- 4 Überblick der FloQast Plattform
- 5 Fragen?

Die Herausforderung: Wachsendes Kontrollumfeld

Die Einhaltung von Vorschriften und interne Kontrollen sind ein wesentlicher Bestandteil des Geschäftsbetriebs, unabhängig von Branche und Größe.

93 % der Zuständigen für die Einhaltung von Vorschriften und Kontrollen geben **Regulierungen** als Grund für die Einführung von Compliance Programmen an.

Nur 37% gaben an, dass sie über **ausreichend Personal** für die Verwaltung von Verfahren zur Einhaltung von Vorschriften und zur Finanzkontrolle verfügen.

Automatisierte Kontrollprozesse sind daher notwendig, um ein effizientes Compliance Programm umzusetzen.

#FloQast



Regulatorische Herausforderungen



ESG

Ab 1. Januar 2026 sind alle kapitalmarktorientierten kleinen und mittleren Unternehmen verpflichtet Nachhaltigkeitserklärungen abzugeben. Kapitalmarktorientierte Unternehmen mit > 500 Mitarbeitern ab 2024.



EU CSRD

Neue Berichtspflichten werden für große Unternehmen eingeführt und müssen bis Juni 2024 in nationales Recht umgesetzt werden.



Financial Market Integrity Strengthening Act (FISG)

Verlangt von den Vorständen börsennotierter Unternehmen die Einrichtung eines internen Kontrollsystems (IKS) und eines Risikomanagementsystems (RMS).



DSGVO

Seit Mai 2018 in Deutschland in Kraft und muss von allen EU-Mitgliedstaaten umgesetzt werden. Neue Regelungen aufgrund von technischer Innovationen. Schweiz bekommt neues Datenschutzgesetz im September 2023.



Deutsches LkSG

Verlangt von größeren Unternehmen in Deutschland, dass sie in ihrer Lieferkette eine sorgfältige Prüfung auf Menschenrechtsverletzungen und Umweltschäden durchführen.

Unternehmerische Herausforderungen

- **Entkopplung** der Kontrollprogramme von den Geschäftsprozessen
- **Nicht synchronisierte** Prüfungsnachweise für Audits
- **Verschiedene** Lösungen zur Verwaltung von Compliance-Programmen
- **Manuelle** und arbeitsintensive Prozesse
- **Unzureichende Transparenz** bezüglich Kontrollverantwortung
- Fehlender **Einblick** des Managements in den Kontrollstatus
- **Mangel an zentraler Zusammenarbeit** bei Prüfungen



Referenzkunden

FloQast Compliance Management

Anwendungsbeispiele:

- Unternehmen, die hohe Compliance-Standards für Investoren und Aktionäre einhalten müssen, um Risiken zu minimieren und langfristige Stabilität zu gewährleisten.
- Unternehmen, die nicht in den USA ansässig sind, aber eine Lösung zur Einhaltung der SOX-Vorschriften benötigen.
- Unternehmen, die ihre internen Kontrollen überwachen, um rechtliche Anforderungen zu erfüllen, Risiken zu managen und die finanzielle Integrität zu gewährleisten.

UK FTSE 250 Unternehmen aus
Lebensmittelindustrie

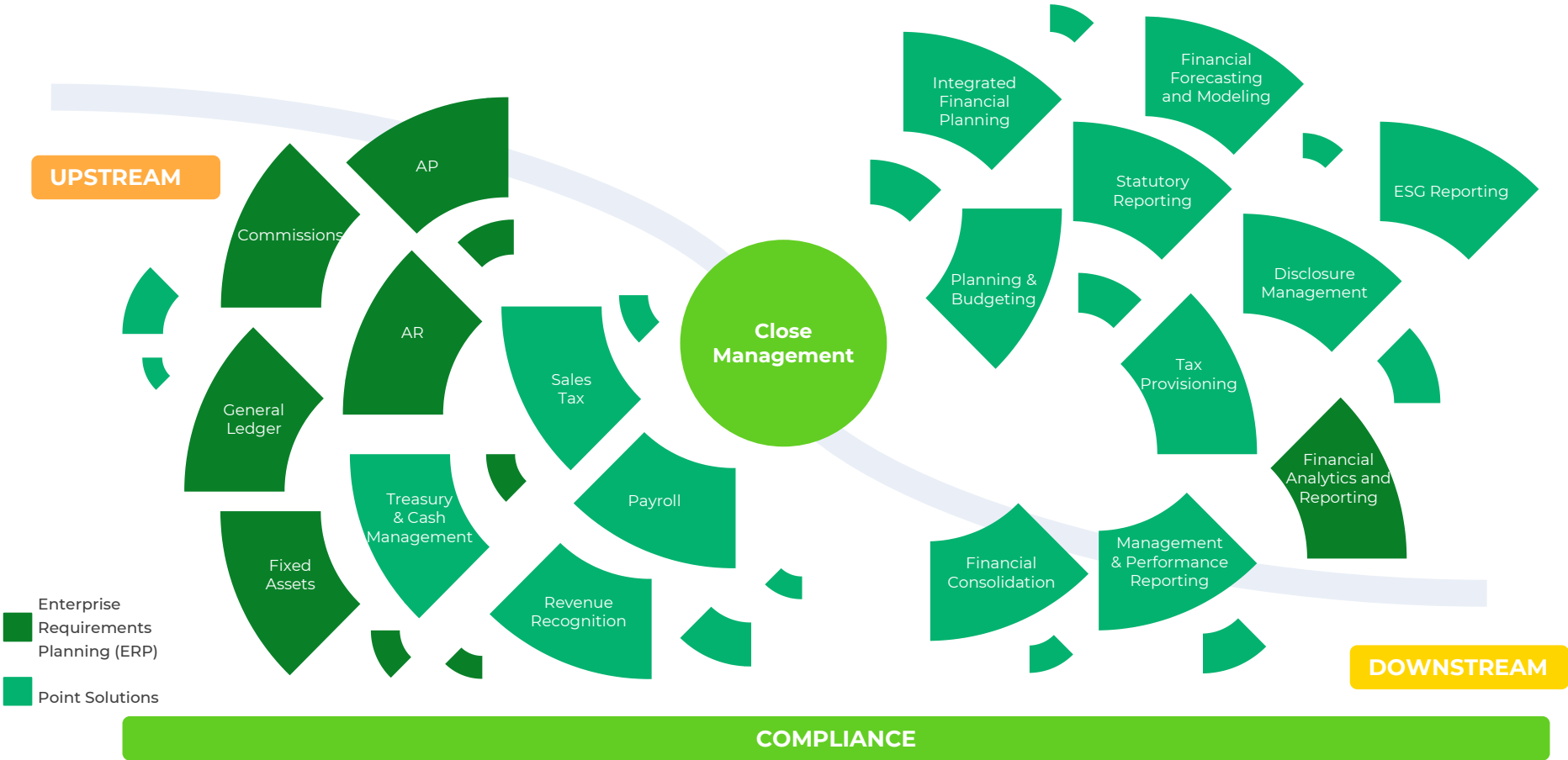
Deutschland ETR börsennotiertes
Technologie-Unternehmen

Deutschland Frankfurter Börse
notiertes Konsumgüter-Unternehmen

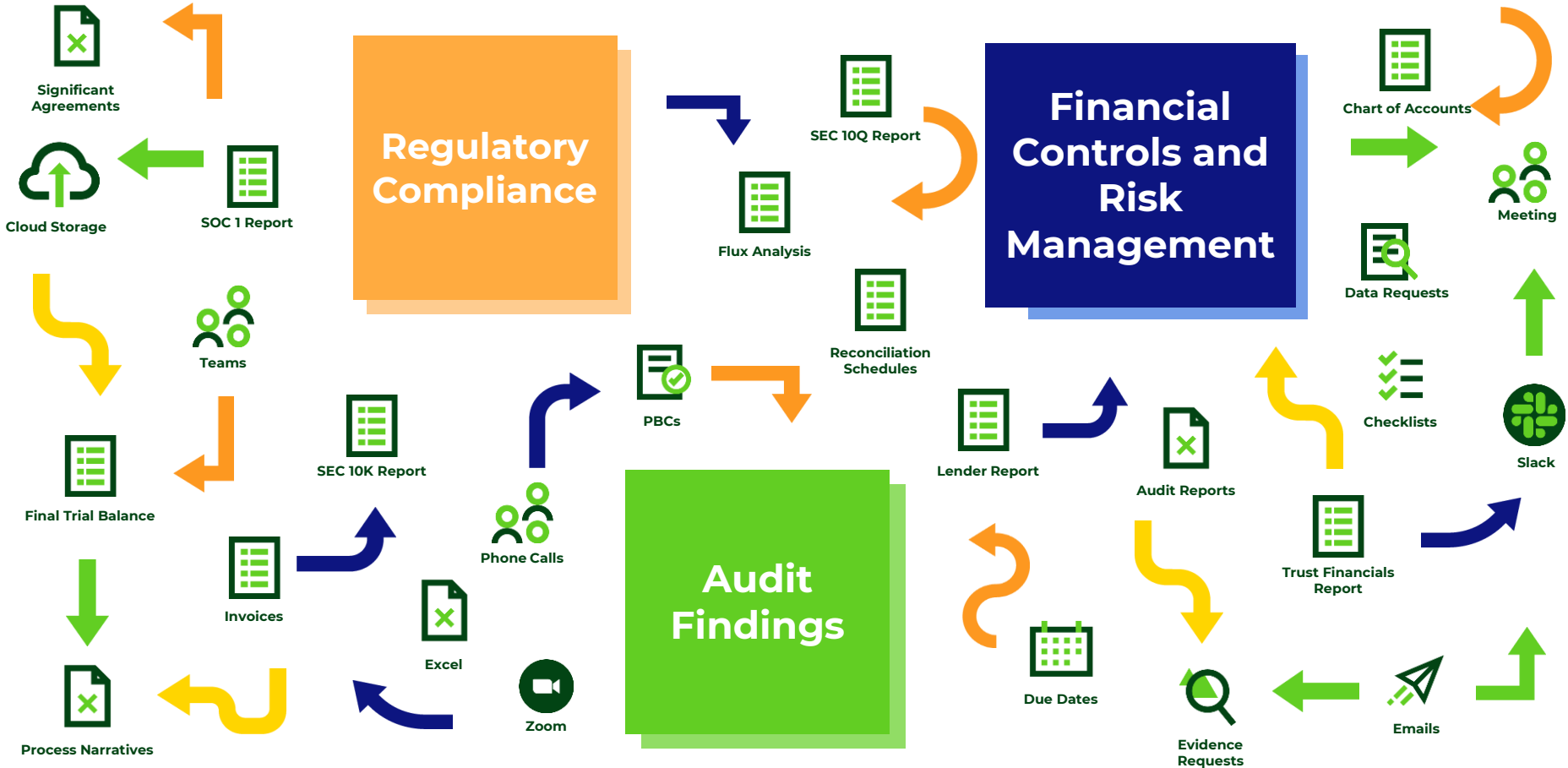
Deutschland NASDAQ-notiertes
Biotech-Unternehmen

Schweiz NASDAQ-notiertes Biotech-
Unternehmen

Where the Close Meets Compliance



Complexity is only growing



WHERE THE CLOSE MEETS COMPLIANCE

FloQast Compliance Management

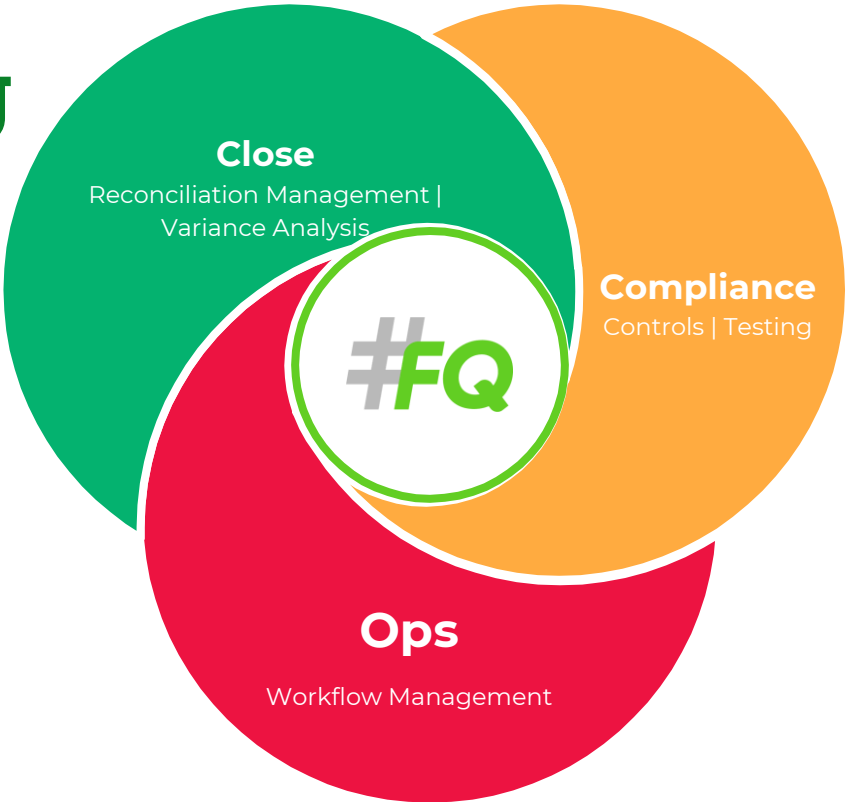
Prüfungsreife Compliance

FloQast Compliance Management ist eine fortschrittliche Workflow-Lösung, die für das Finanz- und Rechnungswesen und interne Audits entwickelt wurde, um die Einhaltung von Vorschriften zentral zu verwalten und in Geschäftsprozesse zu integrieren und so die Einhaltung von Vorschriften zu gewährleisten.

Mit Audit-Ready Compliance von FloQast, können Finanz-, Buchhaltungs- und Rechnungsprüfungsabteilungen jetzt als einheitliches Team arbeiten, was Ihr gesamtes Compliance-Programm vereinfacht, das Unternehmensrisiko reduziert, die allgemeine Compliance-Situation verbessert und effizientere Audits ermöglicht.



Accounting Operations Platform



WORKFLOW INTEGRATIONS

Collaboration

Email | Teams | Slack

Productivity

Excel | Word | Visio

Cloud Storage

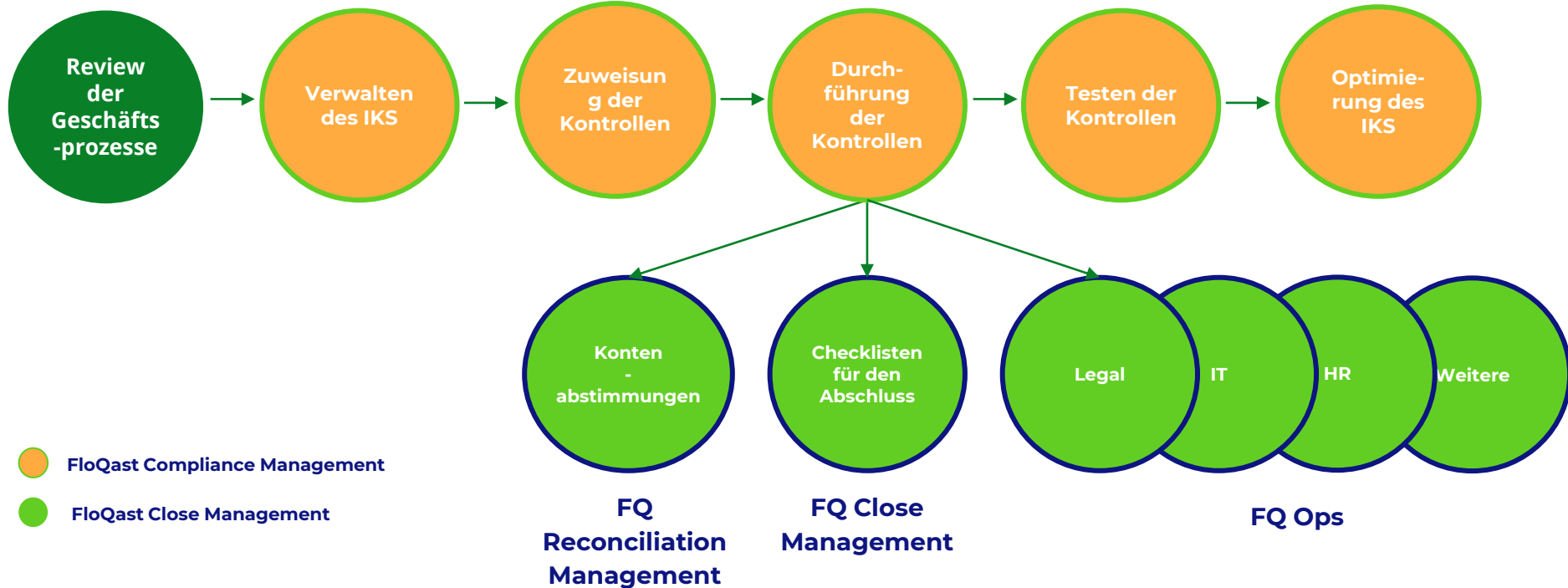
Box | Dropbox | Egnyte | Google Drive | OneDrive |
Sharepoint

ERP

Microsoft Dynamics | Oracle Financials | Oracle NetSuite | Sage Intacct | SAP | Others

FloQast: Integrierte Kontrollen für Unternehmen

FQ Compliance Management



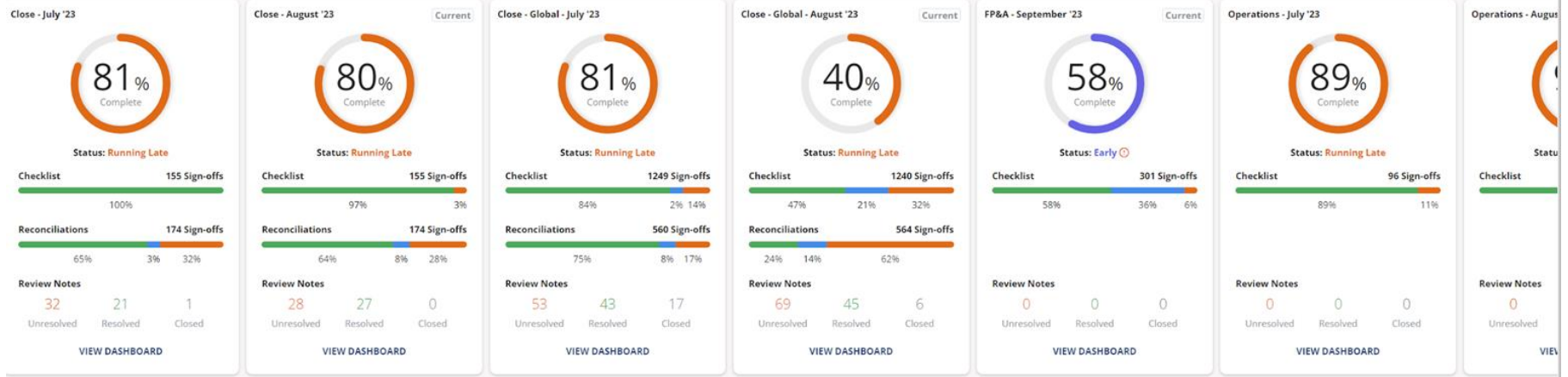
#FloQast

Die Plattform

Overview: As of September 15th, 2023 Last updated: 11:27am

All Users Assigned to me

How to use this dashboard ?



View by Team Member

73 Team Members Today

All Statuses	2	Sep 13	Sep 14	Sep 15	Sep 16	Sep 17	Sep 18	Sep 19	Sep 20	Sep 21	Sep 22	Sep 23	Sep
	ty	Wednesday	Thursday	Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sun
Charles Amaya (60%) Late													
Chazery Colon (28%) Late		2 sign-offs 2 late	3 sign-offs 3 late	2 sign-offs 2 incomplete			1 sign-off 1 incomplete				2 sign-offs 2 incomplete		
Chris Sluty (20%) Late													
Dan Carr (53%) Late		7 sign-offs 4 late	6 sign-offs 2 late				12 sign-offs 12 complete	2 sign-offs 2 complete			4 sign-offs 2 incomplete		

Perm File

2023

- September 2023
- August 2023
 - 01 Cash and cash equiv...
 - 02 Restricted cash
 - 03 Marketable securities
 - 04 Accounts receivable
 - 05 Inventories
 - 06 Prepaid expenses an...
 - 07 Capitalized software
 - 08 Property and equip...
 - 09 Intangible assets
 - 10 Goodwill
 - 11 Accounts payable**
 - 12 Accrued compensati...
 - 13 Accrued expenses
 - 14 Deferred Revenue
 - 15 Misc operations
 - 16 Tax
 - 17 Reporting
- Trial Balance

- July 2023
- June 2023
- May 2023
- April 2023
- March 2023
- February 2023
- January 2023

2022

2021

2020

2019

Checklist

9/9

Reset Filters

Filter Add

SEARCH: ASSIGNED TO: ASSIGNEE TYPE: FREQUENCY: STATUS: TAGS: CONTROLS:

QUICK FILTERS

- Assigned To You | Your Open Items | Ready For Your Review | Open Review Notes | Following | Due Today | Late

Reset Filters

DESCRIPTION DUE ASSIGNEES SIGN-OFF COMPLETED

Generate and review AP Aging for non-standard terms
 -Review AP aging for any unapplied credits. Material debits s/b reclassified to AR-Manual
 -Perform remeasurement for FS presentation purposes (JEV should auto reverse on the first of next month)

04/09/23 Matthew Whitley Preparer 04/09/23 Matthew Whitley

08/09/23 Hugh O'Neill Reviewer 08/09/23 Hugh O'Neill

Post all non-po invoices by EOD

05/09/23 Matthew Whitley Preparer 04/09/23 Matthew Whitley

06/09/23 Hugh O'Neill Reviewer 08/09/23 Hugh O'Neill

Perform 3-way match (PO/Receipt/Invoice) and prepare check signature packets. Checks > £5K require two signatories. Provide first pass to CFO by 11am followed by Accounting Manager. They should make the 4pm mail pick-up. Once signed, scan all check packets and retain soft-copy backup

05/09/23 Matthew Whitley Preparer 04/09/23 Matthew Whitley

05/09/23 AG Anais Gallet Reviewer 15/09/23 AG Anais Gallet

Please reference client report:

<https://floqast.lightning.force.com/lightning/r/Report/00041000007f2fyEAA/view>

AP.05 ^

Title: Expense coding

Description: All invoices are coded to an expense account. The expense account is determined by our accounting policy handbook.

Review reconciliation of Open PO's with FP&A

06/09/23 AG Anais Gallet Preparer 15/09/23 AG Anais Gallet

AP.03 v

08/09/23 Hugh O'Neill Reviewer

FQ United Kingdom ▾ August 2023 : 11 Accounts payable

Perm File

2023

- ☐ September 2023
- ☐ August 2023
 - 01 Cash and cash equiv...
 - 02 Restricted cash
 - 03 Marketable securities
 - 04 Accounts receivable
 - 05 Inventories
 - 06 Prepaid expenses an...
 - 07 Capitalized software
 - 08 Property and equip...
 - 09 Intangible assets
 - 10 Goodwill
 - 11 Accounts payable
 - 12 Accrued compensati...
 - 13 Accrued expenses
 - 14 Deferred Revenue
 - 15 Misc operations
 - 16 Tax
 - 17 Reporting
- ☐ Trial Balance
- ☐ July 2023
- ☐ June 2023
- ☐ May 2023
- ☐ April 2023
- ☐ March 2023
- ☐ February 2023
- ☐ January 2023

2022

2021

2020

2019

4 / 4

Updated: a few seconds ago















FILENAME	ACCT. #	4 Documents	RECONCILED BALANCE	RECONCILING ITEMS	MODIFIED	TOOLS
#2001 Accounts Payable Manual.xlsx	#2000	Expand Documents	(701,000.00)	-	13/09/23	
	#2001		(186,502.70)	(8,000.00)		

Reconciliations

5/5

Updated: a few seconds ago

[Filter](#) [Refresh](#) [Add ▾](#)

ACCOUNT	PER TB	RECONCILED BALANCE	RECONCILING ITEMS	DIFFERENCE	ASSIGNEES	SIGN-OFF	COMPLETED
2000 Accounts Payable Trade	(£701,000.00)	(£701,000.00)	-	£0.00	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> <div style="margin-right: 10px;"> Anais Gallet <small>Reviewer</small></div> </div>	<input checked="" type="checkbox"/>	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> <div style="margin-right: 10px;"> Anais Gallet <small>Reviewer</small></div> </div>
<p>AP.07 ^</p> <p>Title: AP Trade reconciliations Description: AP Trade account(s) are reconciled as part of month-end close procedures</p>							
2001 Accounts Payable Manual	(£189,502.70)	(£186,502.70)	(£3,000.00)	£0.00	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> <div style="margin-right: 10px;"> Hugh O'Neill <small>Reviewer</small></div> </div>	<input checked="" type="checkbox"/>	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> <div style="margin-right: 10px;"> Hugh O'Neill <small>Reviewer</small></div> </div>
2005 Employee Expense Payable	(£118,750.00)	(£118,750.00)	-	£0.00	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> </div>	<input type="checkbox"/>	
2006 Intercompany Payables	\$1,450,750.00	\$1,450,750.00	-	\$0.00	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> <div style="margin-right: 10px;"> Tom Goldman <small>Reviewer</small></div> </div>	<input checked="" type="checkbox"/>	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> </div>
2029 FSA Clearing	-	£0.00	-	£0.00	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Matthew Whitley <small>Preparer</small></div> </div>	<input checked="" type="checkbox"/>	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> Hugh O'Neill <small>Preparer</small></div> </div>

2023 SOX Compliance Program

August 2023

CONTROL	ATTRIBUTES	CONTROL OWNER	ASSERTIONS	SIGN-OFF STATUSES
<p>AP.01: Vendor Review - SOD</p> <p>2023 SOX Compliance Program - Purchasing and Payables</p> <p>All vendors added to the procurement system go through a system-defined approval workflow</p>	<p>Weekly</p> <p>Preventative</p> <p>Automated</p> <p>Non-Key</p>	<p>Dan Carr Primary Owner</p> <p>Kimberly Garrison Secondary Owner</p>	<p>Completeness</p> <p>Existence or occurrence</p> <p>Rights and obligation</p>	<p>Incomplete</p> <p>Control Sign-offs 0/1</p> <p>Checklist Item Sign-offs 4/4</p>
<p>AP.03: Purchase Order Review</p> <p>2023 SOX Compliance Program - Purchasing and Payables</p> <p>All purchase orders go through a system-defined approval workflow</p>	<p>Monthly</p> <p>Preventative</p> <p>Automated</p> <p>Non-Key</p>	<p>Dan Carr Primary Owner</p> <p>Allie Forte Secondary Owner</p>	<p>Rights and obligation</p> <p>Valuation or allocation</p>	<p>Incomplete</p> <p>Checklist Item Sign-offs 5/6</p> <p>Reconciliation Sign-offs 0/2</p>
<p>AP.04: Non PO Invoice</p> <p>2023 SOX Compliance Program - Purchasing and Payables</p> <p>For all invoices that do not have a corresponding purchase order, appropriate approval is obtained</p>	<p>Monthly</p> <p>Detective</p> <p>Manual</p> <p>Non-Key</p>	<p>Dan Carr Primary Owner</p> <p>Secondary Owner</p>	<p>Completeness</p> <p>Presentation and disclosure</p>	<p>Complete</p> <p>Checklist Item Sign-offs 4/4</p>
<p>AP.05: Expense coding</p> <p>2023 SOX Compliance Program - Purchasing and Payables</p> <p>All invoices are coded to an expense account. The expense account is determined by our accounting policy handbook.</p>	<p>Monthly</p> <p>Preventative</p> <p>Manual</p> <p>Non-Key</p>	<p>Dan Carr Primary Owner</p> <p>Chazery Colon Secondary Owner</p>	<p>Completeness</p>	<p>Incomplete</p> <p>Checklist Item Sign-offs 9/12</p> <p>Reconciliation Sign-offs 2/4</p>
<p>AP.06: Prepaid reconciliations</p> <p>2023 SOX Compliance Program - Purchasing and Payables</p> <p>Prepaid accounts are reconciled by the accounting team as part of month end close procedures</p>	<p>Monthly</p> <p>Detective</p> <p>Manual</p> <p>Non-Key</p>	<p>Dan Carr Primary Owner</p> <p>Secondary Owner</p>		<p>Incomplete</p> <p>Reconciliation Sign-offs 1/9</p>

2023 SOX Compliance Program ▾ August 2023 ▾

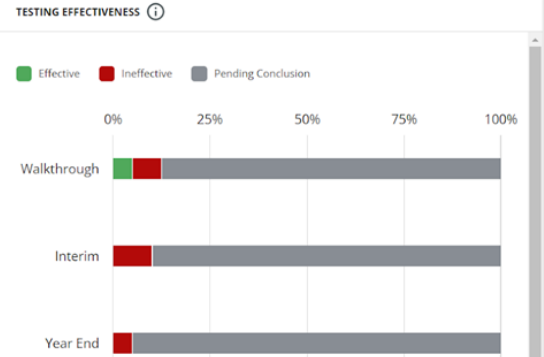
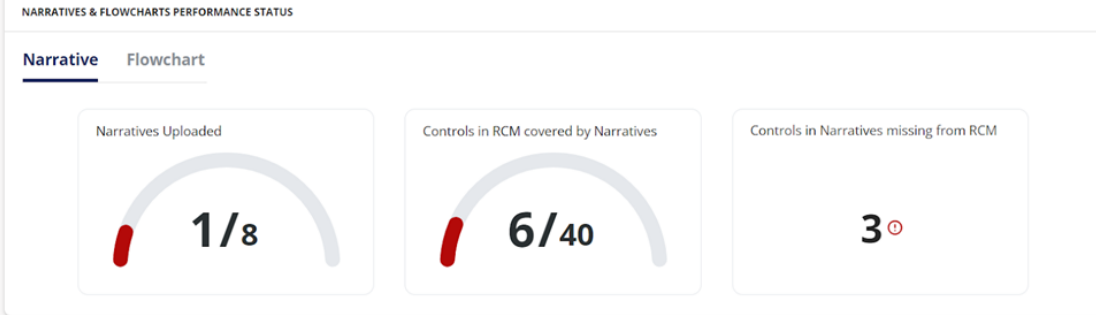
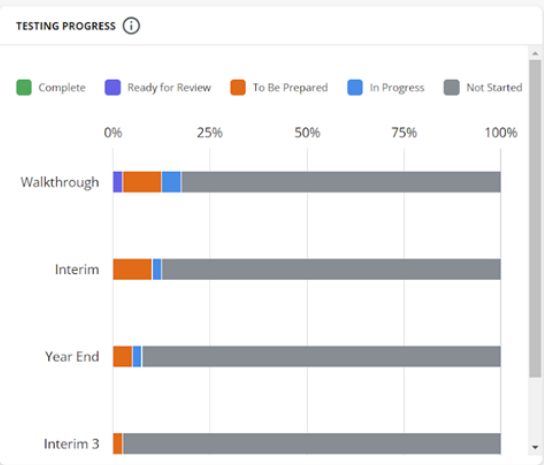
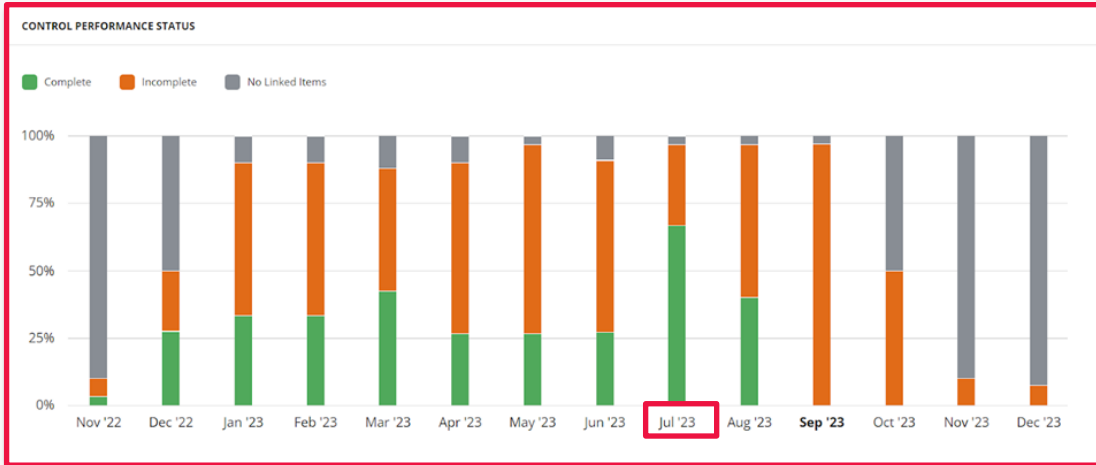
^ **AP.05: Expense coding**
 2023 SOX Compliance Program - Purchasing and Payables
 All invoices are coded to an expense account. The expense account is determined by our accounting policy handbook.

CONTROL	ATTRIBUTES	CONTROL OWNER	ASSERTIONS	SIGN-OFF STATUSES
^ AP.05: Expense coding 2023 SOX Compliance Program - Purchasing and Payables All invoices are coded to an expense account. The expense account is determined by our accounting policy handbook.	Monthly Preventative Manual Non-Key	Dan Carr Primary Owner Chazery Colon Secondary Owner	Completeness	Incomplete <hr/> Checklist Item Sign-offs 9/12 Reconciliation Sign-offs 2/4

^ **AP.05 Checklist Items (6)**

ENTITY/FOLDER	DESCRIPTION	ASSIGNEES	COMPLETED
FloQast Corporate August 2023: 03 Marketable securities	Confirm whether any new legal services are needed for our Level 2 and 3 securities. A yes, no or why not response is required. Use FloQast Remind.	Kevin Bennett Due: 09/25/23 Preparer Alexander Guthrie Due: 09/26/23 Reviewer	
FQ United Kingdom August 2023: 01 Cash and cash equivalents	Review postings for invoices to check coding is correct. The expense account is determined by our accounting policy handbook.	Hugh O'Neill Due: 09/04/23 Preparer Alastair Munn Due: 09/05/23 Reviewer	Hugh O'Neill 09/05/23 Preparer Anais Gallet 09/08/23 Reviewer
FQ United Kingdom August 2023: 07 Capitalized software	Ensure all capitalized costs are captured correctly in the P&L. Record a separate journal entry to reclass capitalized costs if necessary.	Hugh O'Neill Due: 09/11/23 Preparer Dan Carr Due: 09/12/23 Reviewer	Hugh O'Neill 09/05/23 Preparer Dan Carr 09/05/23 Reviewer
FQ United Kingdom August 2023: 13 Accrued expenses	Email various department heads for any one-time, significant estimates for unvouchered services rendered to date	Tom Coldman Due: 09/01/23 Preparer Nikko Jones Due: 09/04/23 Reviewer	Tom Coldman 09/14/23 Preparer Nikko Jones 09/04/23 Reviewer

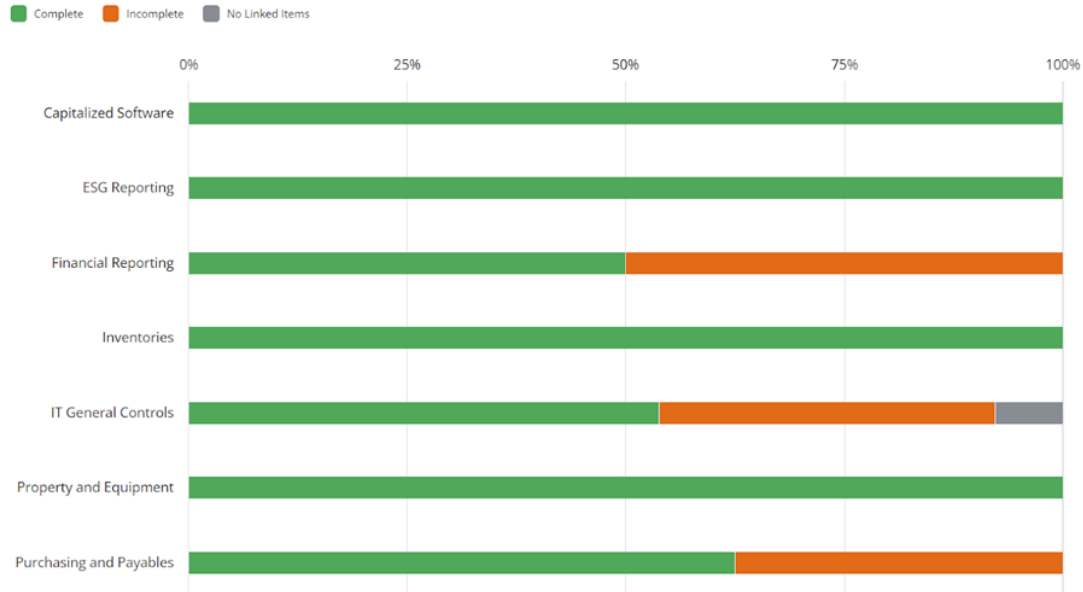
2023 SOX Compliance Program ▾



OVERVIEW

● Complete 20 /30 controls
● Incomplete 9 /30 controls
● No Linked Items 1 /30 controls

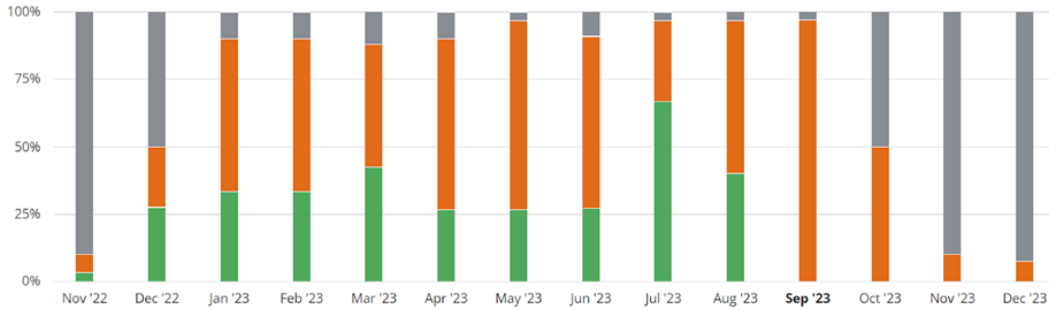
CONTROL PERFORMANCE STATUS BY PROCESS



2023 SOX Compliance Program ▾

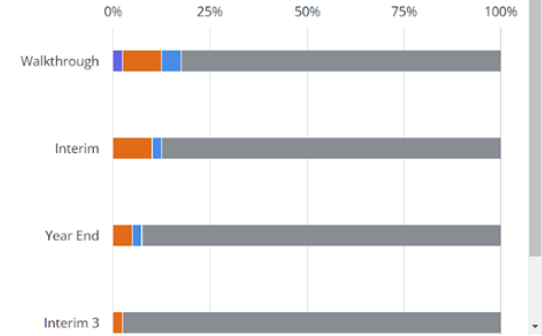
CONTROL PERFORMANCE STATUS

Complete Incomplete No Linked Items



TESTING PROGRESS ⓘ

Complete Ready for Review To Be Prepared In Progress Not Started



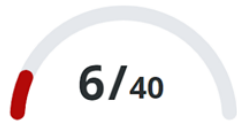
NARRATIVES & FLOWCHARTS PERFORMANCE STATUS

Narrative Flowchart

Narratives Uploaded



Controls in RCM covered by Narratives

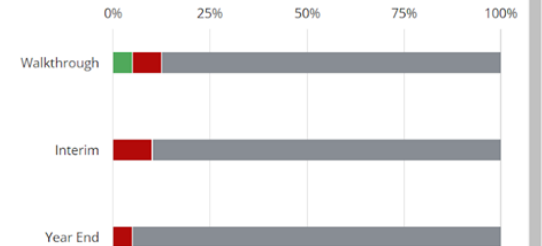


Controls in Narratives missing from RCM

3 ⓘ

TESTING EFFECTIVENESS ⓘ

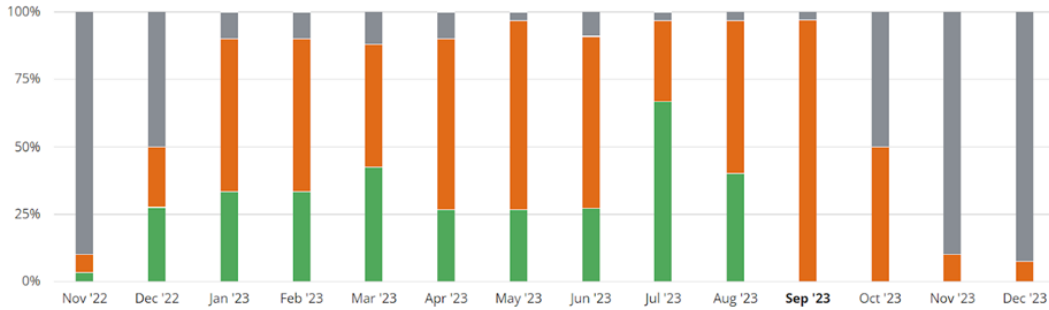
Effective Ineffective Pending Conclusion



2023 SOX Compliance Program ▾

CONTROL PERFORMANCE STATUS

Complete Incomplete No Linked Items



NARRATIVES & FLOWCHARTS PERFORMANCE STATUS

Narrative Flowchart

Narratives Uploaded



Controls in RCM covered by Narratives

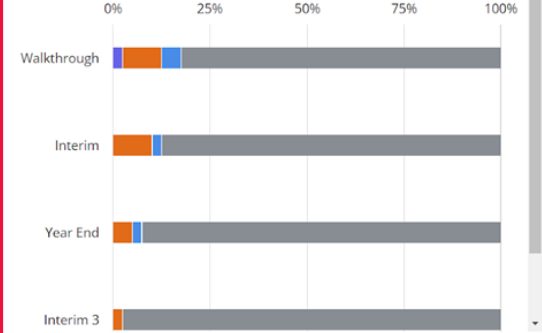


Controls in Narratives missing from RCM

3

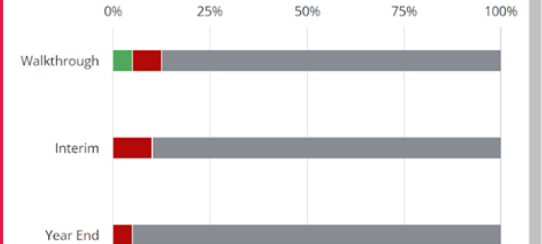
TESTING PROGRESS ⓘ

Complete Ready for Review To Be Prepared In Progress Not Started



TESTING EFFECTIVENESS ⓘ

Effective Ineffective Pending Conclusion



CONTROL/PROCESS	AUDIT PROJECT	TESTING PROCEDURES	FREQUENCY	ATTRIBUTES	ASSERTIONS
AP.01: Vendor Review - SOD Purchasing and Payables All vendors added to the procurement system go through a system-defined approval workflow	2023 SOX Compliance Program	- Review a listing of new vendors from the ERP - Select a sample of 25 new vendor forms - Review the approval status for each item - Document and assess any deviations from the process	Weekly	Preventative Automated Non-Key	Completeness Existence or occurrence Rights and obligation

PHASES	TESTING STATUS	TESTERS	DUE	SIGN-OFF	COMPLETED	DOCUMENTS	ISSUES
Walkthrough	Effective	Aaron Rosenberg Preparer Adam Feeney Reviewer	09/01/23 09/28/23	<input type="checkbox"/> <input type="checkbox"/>		0 Documents	0 Issues
Interim	In Progress	Marc Reicher Preparer Adam Feeney Reviewer	06/07/23 06/22/23	<input type="checkbox"/> <input type="checkbox"/>		0 Documents	1 Issue (1 Open)
Year End	Not Started	Anais Gallet Preparer Kevin Williams Reviewer	12/20/23 12/21/23	<input type="checkbox"/> <input type="checkbox"/>		0 Documents	0 Issues
Interim 3	Out of Scope	Hugh O'Neill Preparer Dan Carr Reviewer		<input type="checkbox"/> <input type="checkbox"/>		0 Documents	0 Issues

Issues

2/2

Reset Filters

Filter Export Create

SEARCH 🔍

CONTROL ID

ASSIGNEES

IMPACT

ISSUE TYPE

DEFICIENCY TYPE

ISSUE STATUS








SIGN-OFF STATUS

REVIEW NOTES STATUS

QUICK FILTERS

Your Open Items Due Today Late

Reset Filters

ISSUE/PROJECT/PHASE/CONTROL	IMPACT/ISSUE TYPE/DEFICIENCY TYPE	ISSUE STATUS	ASSIGNEES	SIGN-OFF	COMPLETED	ACTION ITEMS
<div style="border: 2px solid red; padding: 5px;"><p>▾ Legal Review not performed on new vendor 2023 SOX Compliance Program - Interim AP.01: Vendor Review - SOD One of our new vendors did not go through proper legal review.</p></div>	Moderate Control Deficiency Operational Deficiency	Open ▾	 Dan Carr Primary Owner Due Date 06/07/23  Hugh O'Neill Secondary Owner Due Date 06/07/23  Marc Reicher Tester Due Date 06/16/23	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		(1 of 2 complete) 
<p>▾ Financial Statement Review Timeliness 2023 SOX Compliance Program - Interim FR.02: Financial Statement Review Financial statements were not reviewed by the VP of Finance timely, with final review being completed after following month-end was completed.</p>	Moderate Control Deficiency Operational Deficiency	Open ▾	 AF Adam Feeney Primary Owner  Hugh O'Neill Secondary Owner  Dan Carr Tester	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		(0 of 1 complete)

#FQ

Vielen Dank!

Sprechen Sie uns an unserem Messestand an oder vereinbaren Sie eine persönliche Demo mit dem QR Code.

www.flogast.com

Kostenlose Demo buchen

